

Explanation of variances Playford Parish Council

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,300	6,467	1,540	19.25%			
2 Precept or Rates and Levies	8,000	9,540	2,200	205.61%			
3 Total Other Receipts	1,070	3,270	432	7.35%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
4 Staff Costs	5,877	6,309	0	0.00%	YES		Precept for 2021-22 was increased by £1,500 to accommodate increased costs for the coming year and to boost reserve funds to an acceptable level.
5 Loan Interest/Capital Repayment	0	0	1,510	37.51%	NO		Groundwork grant of £2817 for Neighbourhood Plan received during this period, grants in previous year only amounted to £238
6 All Other Payments	4,026	5,536	0	0.00%	NO		
7 Balances Carried Forward	6,467	7,432	0	0.00%	NO		
8 Total Cash and Short Term Investments	6,467	7,432	32	0.59%	YES		Neighbourhood Plan costs £2840 in current year/nil in previous year
9 Total Fixed Assets plus Other Long Term Investments & Assets	5,468	5,500	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED	
10 Total Borrowings	0	0	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable