

Explanation of variances - Playford Parish Council 2020

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	7,392	8,014				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO		
3 Total Other Receipts	9,580	3,697	-5,883	61.41%	YES		2018-19 grants received =£8450 and VAT reclaim = £1105. 2019-20 grants & donations = £3620, VAT not claimed until after year end. Hence difference of £5935
4 Staff Costs	5,552	5,720	168	3.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,906	6,191	-4,715	43.23%	YES		2018-19 extras included Neighbourhood Plan costs = £5360 + purchase of debrillator £1998. 2019-20 costs of Neighbourhood Plan incurred £2370. Hence difference of £4988
7 Balances Carried Forward	8,014	7,300			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,014	7,300				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	5,159	5,468	309	5.99%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable