

## Explanation of variances

Playford Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,415	7,392					
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO		
3 Total Other Receipts	2,521	9,580	7,059	280.01%	YES		Grants rec'd for various projects in 2017/18 came to £2405. Grants rec'd in 2018/19 came to £8450 + VAT reclaim figure of £1105 (= £9555) hence difference of £7150 in income between those years.
4 Staff Costs	5,443	5,552	109	2.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,601	10,906	7,305	202.86%	YES		In 2018/19 extra expenditure included £5360 on Neighbourhood Plan and £1988 on Defibrillator, Total extra = £7348
7 Balances Carried Forward	7,392	8,014			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,392	8,014				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Asse	3,519	5,159	1,640	46.60%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable