

Explanation of variances – Year 2020-2021
PLAYFORD PARISH COUNCIL

	2019/20 £	2020/21 £	Variance £	Variance %	Explanat ion Required ?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,014	7,300				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	8,000	500	6.67%	NO		
3 Total Other Receipts	3,697	1,070	-2,627	71.06%	YES		£3620 was received 2019-20 in grants & donations whereas only £238 was received for this in 2020-21
4 Staff Costs	5,720	5,877	157	2.74%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,191	4,026	-2,165	34.97%	YES		Neighbourhood Plan costs were £2370 in 2019-20 but nil in 2020-21
7 Balances Carried Forward	7,300	6,467			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,300	6,467				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,468	5,468	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable