

Explanation of variances

PLAYFORD PARISH COUNCIL

SUFFOLK COUNTY COUNCIL

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	4500	7500	3000	+66%	Precept increased by £3000pa to cover increase in Clerk's hours from 5-10 hrs/week @ £10.467 per hr plus general small increases in annual subscriptions and costs.
Box 3 <i>Total other receipts</i>	1281	2521	1240	+97%	Grant received in 2016/17 £543 VAT recovered in 2016/17 £665 £1208 3 x Grants rec'd 2017/18 (£400+£500+£1505) = £2405 No VAT recovery claimed £ 2405
Box 4 <i>Staff costs</i>	2562	5443	2881	+112.5%	Staff hours increased from 5hrs/week to 10hrs/week from 1.4.17 (SCP21 £10.467 per hr)
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>	4400	3601	799	-18%	2016/17 Basketball equipmt £1791 2017/18 Bench £432 Dog litter bins £390 £822 Difference = £969
Box 9 <i>Total fixed assets & long term investments & assets</i>	2697	3519	822	+30%	Addition of one Bench £432 and 2 x Dog litter bins £390
Box 10 <i>Total borrowings</i>					